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Change Notice 8

Dear Licensed User,

In accordance with the EFETnet Accession Agreement/Licensed User Agreement (Clause 7.3), we therewith notify you of changes of the EFETnet General Terms and Conditions (GTC) as published on www.efetnet.org.

Yearly inflation adjustment to fees

The EFETnet GTC includes an allowance for a yearly inflation adjustment to the fees. Clause 3.9. states as follows:

3.9 All fees will be automatically adjusted by the percentage of the increase/decrease of the official consumer price index (Verbraucherpreisindex) as published by the German Federal Office of Statistics (Statistisches Bundesamt) applicable for the year before such adjustment takes place. (*Example: The indexed price increase in Germany for the year 2007 is 2 percentage points. The fees from 1 January 2009 onwards are increased by 2%*).

As stated in the Destatis press release No.013 / 2010-01-14 (http://www.destatis.de/jetspeed/portal/cms/Sites/destatis/Internet/EN/press/pr/2010/01/PE10__013__611.psm1): the averaged rate for 2009 was 0.4%.

In accordance with this average rate the Schedule 1 EFETnet Fee Schedule(s) (http://www.efetnet.org/efetnet/content/e10/e350/index_en.html) for 2011 has been adjusted upwards by 0.4%.

The relevant adjustment will take effect for all payments due from January 2011 onwards.

With thanks for your co-operation we wish you the very best for 2011!

Best regards

Hugh Brunswick,
Managing Director, EFETnet