

Are you aware? Of the clearing requirements for your organisation as imposed by the new Financial Regulation under EMIR.

Are you interested?
In practical solutions to help you to comply.

Would you use? The industry standard EFETnet solution to save your organisation time, money and effort with mandatory clearing.

eXRP

Automated clearing registration

The industry standard solution to mandatory clearing under EMIR

EFETnet's eXchange Related Processing (eXRP) is the automated clearing registration process for off-exchange deals. eXRP connects traders, brokers, exchanges, clearers and clearing members.

eXRP establishes straight through processing between brokers, clearing registration agents (e.g. clearing houses) and traders, enabling cleared and clearable deals executed off exchange to be automatically registered for clearing at any clearing house.

The implementation of EMIR and its mandatory clearing requirements will have a significant impact on the operational processes in your company. EFETnet's eXRP is your solution to clearing requirements as mandated under EMIR.



eXRP: faster, more reliable and cost efficient

EFETnet's eXRP offers the most cost efficient solution for existing and future mandatory clearing requirements as well as for current dealing processes.

eXRP benefits for:

Traders

- Automate clearing and 'take-up' of off-exchange deals
- Monitor clearing registration in real time
- Reconcile transaction and settlement data with Central Clearing Parties and General Clearing Members

Brokers

- Instantly register cleared deals on any participating clearing house
- Add products and clearing houses without changing your systems and processes
- Connect to clearing houses and trade repositories through one industry standard

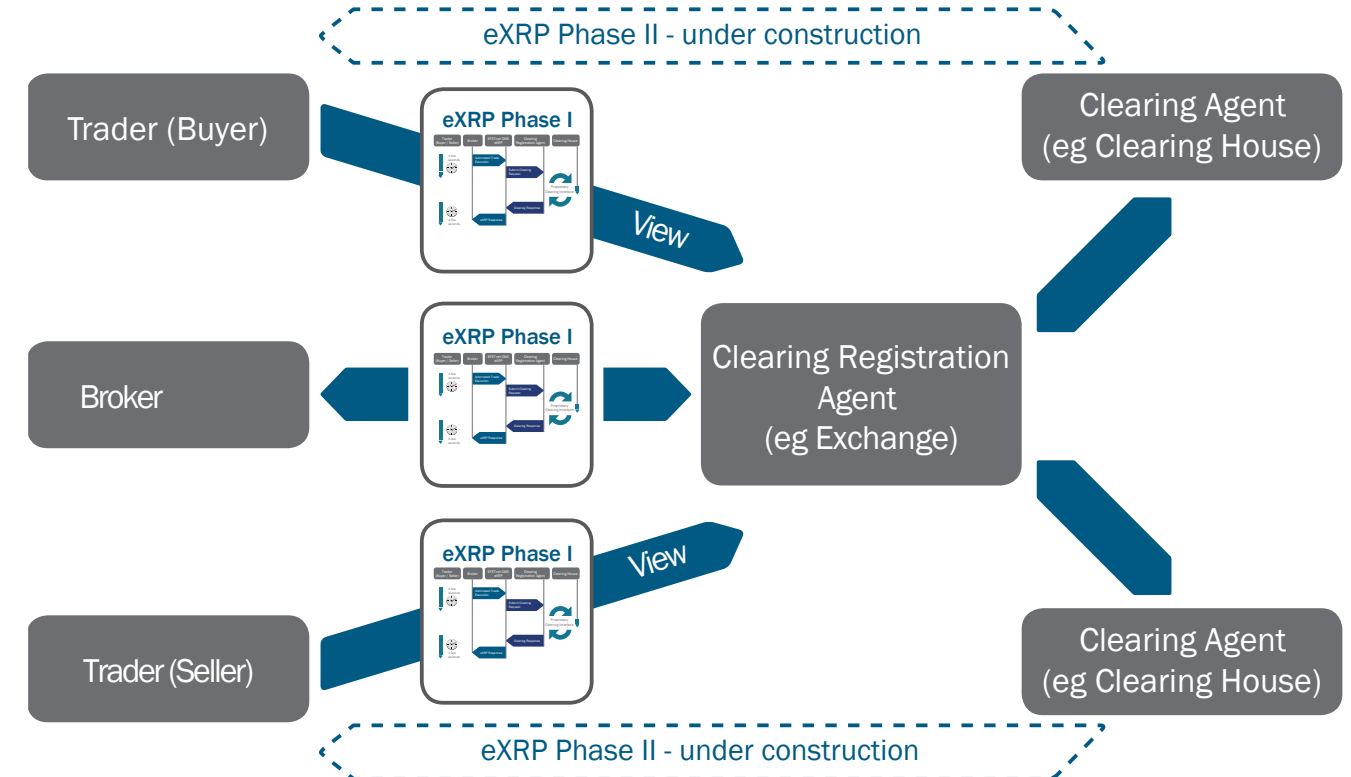
Clearers

- Connect immediately to all participating broker venues through one industry solution
- Leverage centralised provision of deal data, technical connectivity and support
- Leverage connectivity for regulatory reporting (REMIT, EMIR, etc.)

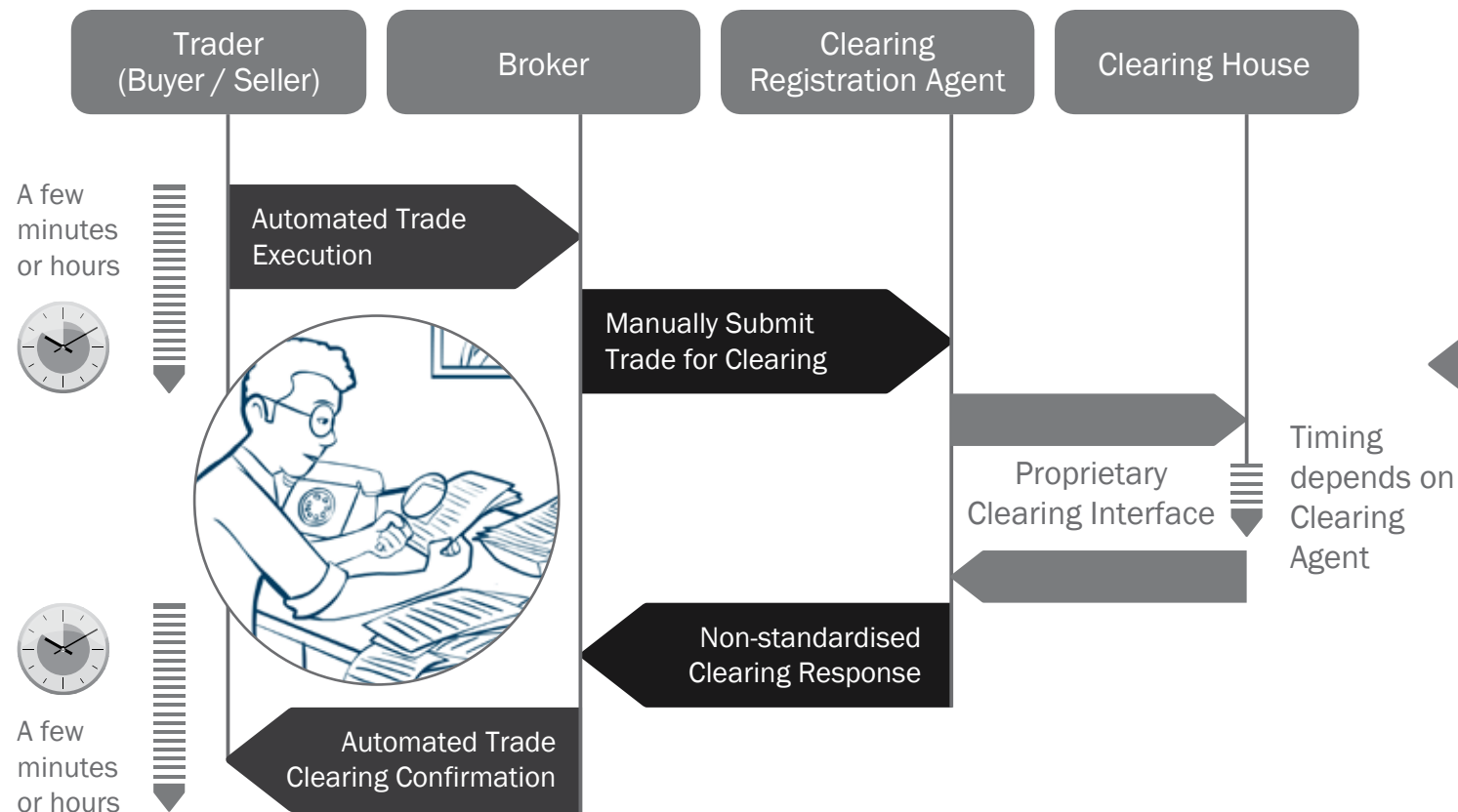
eXRP operates through:

- A universal interface
- Straight Through Processing

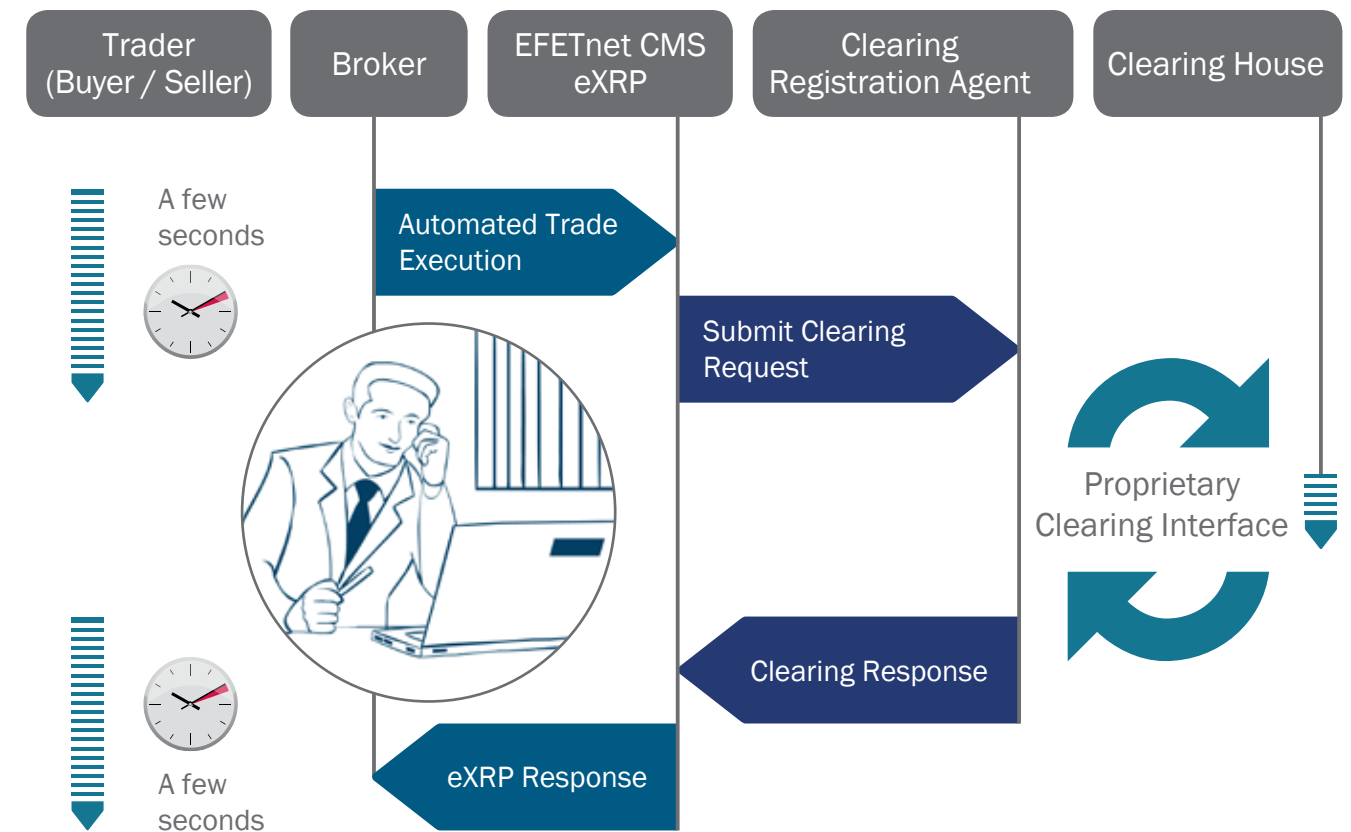
eXRP can be used for **Regulatory Reporting on cleared and clearable trades as part of the EFETnet's reporting solution**



Current **manual and semi-manual** clearing registration **without eXRP** is unable to cope with the volume of deals once clearing becomes mandated under EMIR



Automated clearing registration **with eXRP** facilitating automatic clearing and the additional benefit of reporting trades electronically under e.g. EMIR





ABOUT EFETnet

EFETnet, a 100% subsidiary of EFET, is a non-for-profit organisation founded in 2004. EFETnet develops and offers advanced software for automating energy trading based upon EFET's open market standards.


EFETnet's electronic Confirmation Matching (eCM) process is the established standard for confirmation matching in energy markets. Currently, over 60 major European energy traders use the system with additional participants joining each month. Since September 2011 EFETnet has moved its peer to peer eCM process to a central platform, the Central Matching Service (CMS). Using the CMS, a one-stop-shop solution, will simplify operation, reduce internal support effort and costs and improve business usage by offering a fully outsourced set of services for eCM and eXRP.


OTC Clearing Registration (eXRP Phase 1) went live in July 2012 and support for meeting regulatory reporting obligations is scheduled as soon as regulatory requirements are available. EFETnet, owned and operated by energy traders for energy traders, is a reliable partner with extensive knowledge and experience in the market.

Interested? For more information contact EFETnet

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EFETnet counterparties

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